



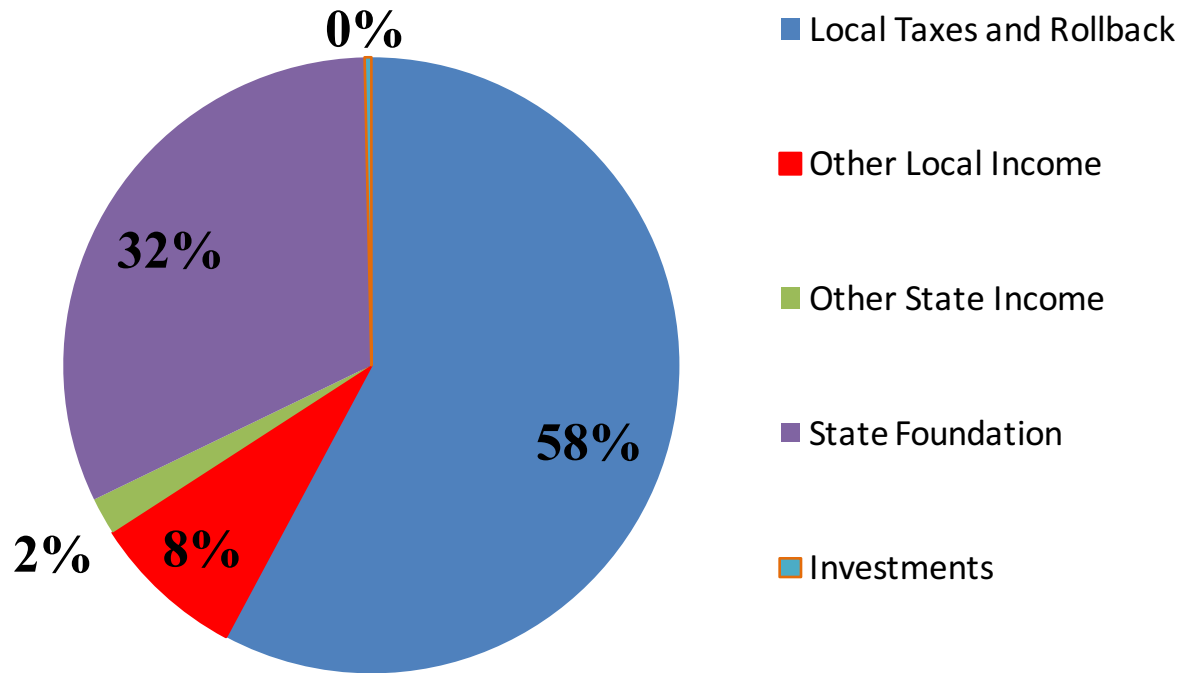
Milford EVSD

Five Year Forecast Executive Summary

October 19, 2017



Total Estimated Receipts for Fiscal Year 2018 \$71,341,000





2018

- **First Year State Biennial Budget**
- **Property Values Remain Constant**
- **Continued Return on Investments**

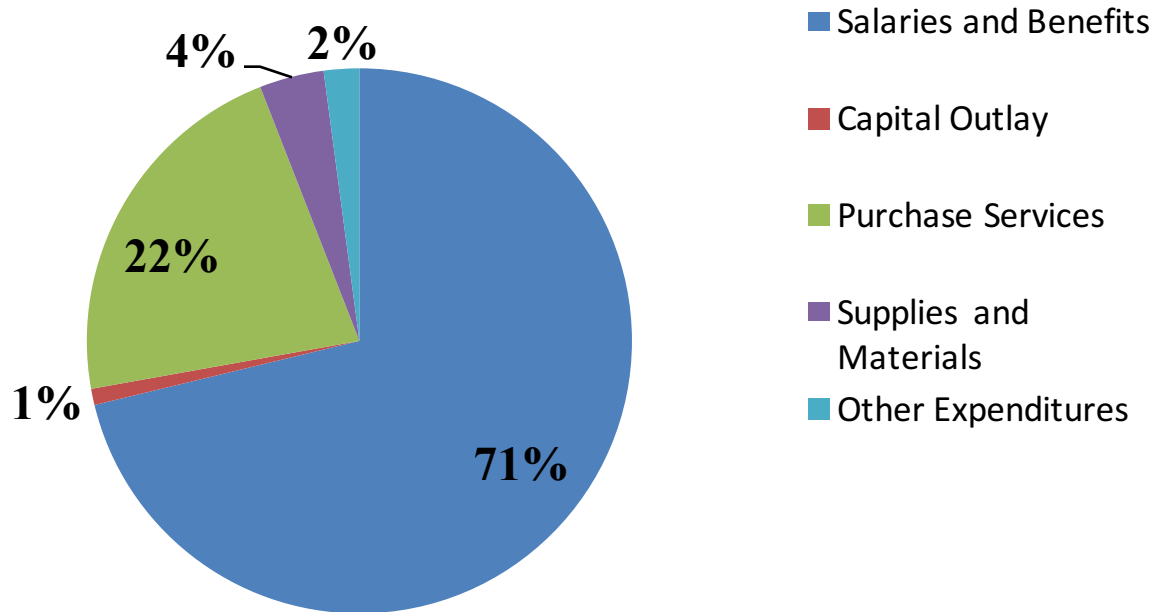


2019-2022

- **Second Year State Biennial Budget**
- **Property Values reflect Triennial Valuation**
- **TIF Collections Rise**



Total Estimated Expenditures for Fiscal Year 2018 \$69,131,581





2018

Negotiated Agreements MEA & MCEA 2018

Continue 1:1 7th Grade

Continue Refresh Technology Cycle



2019-2022

- Negotiated Agreements MEA & MCEA 2019-2020
- Purchased Services – 3% increase for each year
- Supplies – 3% increase for each year
- Five Year Technology Plan
 - *Continue 1:1 for 7th grade*
 - *Continue Refresh Cycle*
 - *E-Rate (infrastructure)*
- Five Year Curriculum Adoption
- Five Year Maintenance Programs

Executive Summary

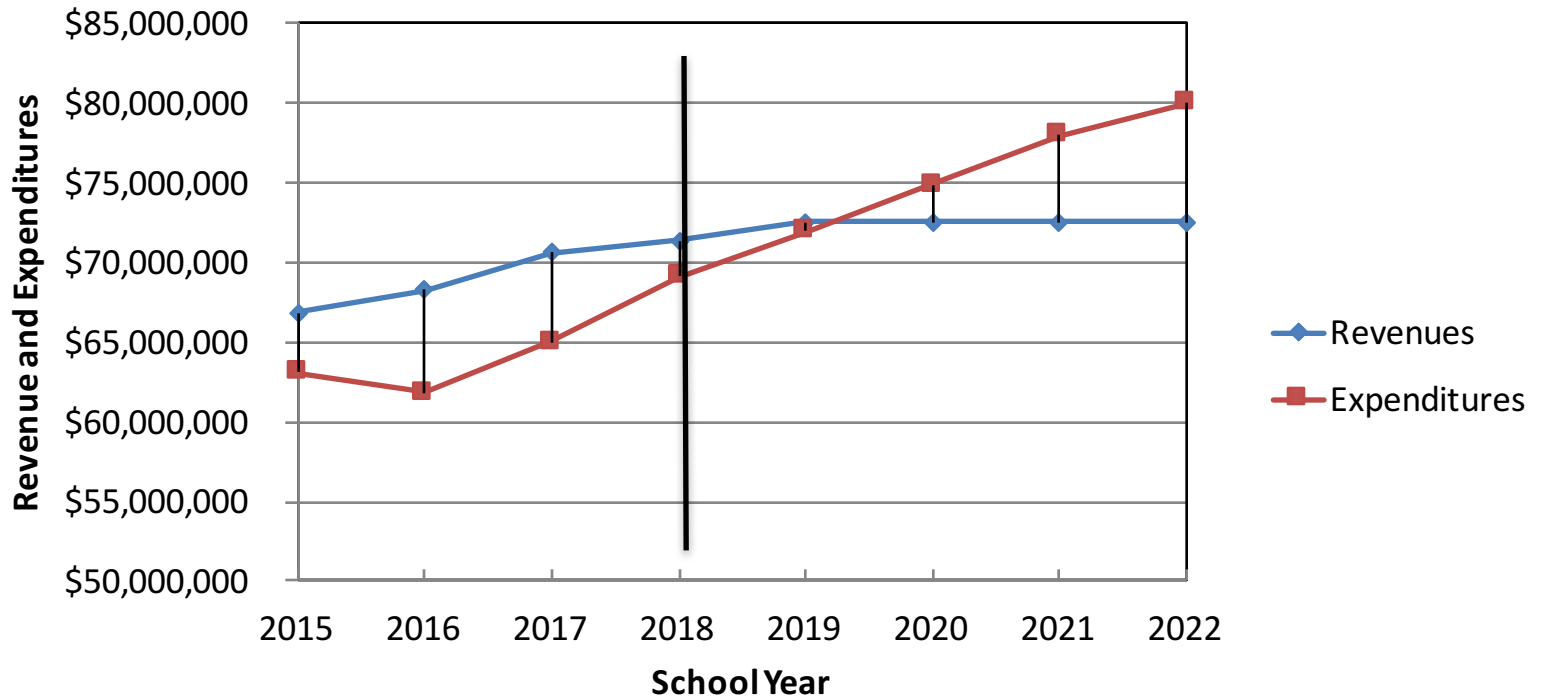
Projected Five Year Forecast

(thousands)

	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Beginning Cash Balance	\$33,316	35,526	36,085	33,741	28,308
Receipts	71,341	72,511	72,511	72,511	72,511
Expenditures	69,131	71,952	74,855	77,944	80,027
Ending Cash Balance	<u>\$35,526</u>	<u>36,085</u>	<u>33,741</u>	<u>28,308</u>	<u>20,792</u>
True Cash Days	<i>185</i>	<i>181</i>	<i>162</i>	<i>130</i>	<i>93</i>

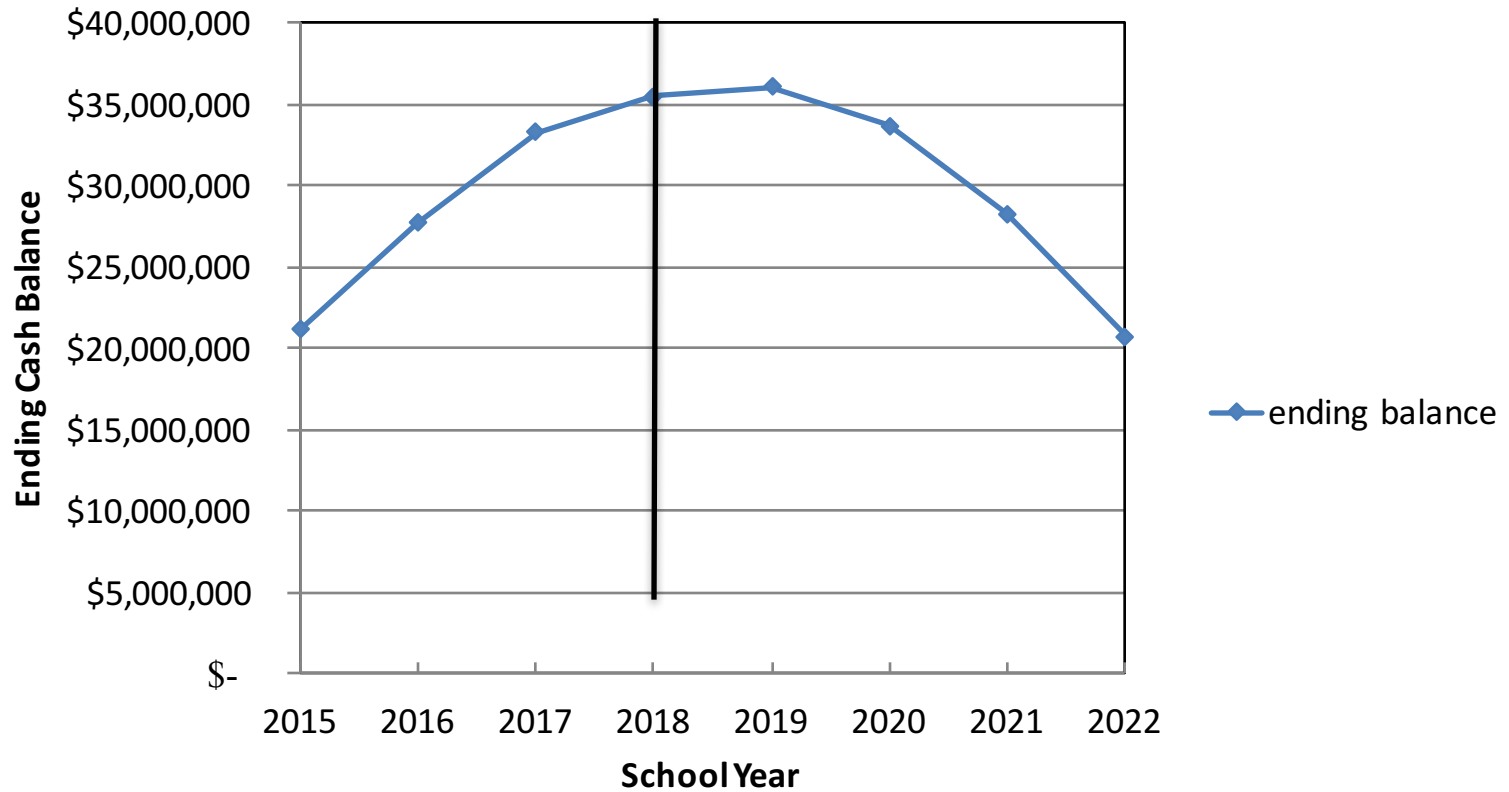


Revenues and Expenditures





Ending Cash Balance, Five Year Forecast





Milford EVSD



True Days Cash

